

Explanation of variances – pro forma

Name of smaller authority:

Shabbington Parish Council

County area (local councils and parish meetings only):

Buckinghamshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,594	10,531				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,000	29,000	7,000	31.82%	YES		The precept was increased to £29000 in 2024/25 to reflect a budgeted expenditure of this level. When setting the budget a 9% inflation rate was added to a number of items of regular expenditure. The cost of cutting the grass on the Millenium Field rose sharply (£576). Street lighting repairs in the budget rose by £1600 due to a number of street lights needing replacement. Tree lopping in the budget rose by £2100 due to a tree which needed felling.
3 Total Other Receipts	6,764	2,826	-3,938	58.22%	YES		Total other receipts were £3938 higher in 2023/24 as a grant of £1166 was received from the Football Foundation towards goal posts for the Millennium Field, Shabbington Nature Network received a donation of £371 from the eco café and £157 of donations were received towards the Millennium Field. The VAT refund was £2193 higher in 2023/24 than in £2024/25 as the VAT refund in 2023/24 covered a period of 20 months and included the large VAT reclaim for the purchase of speed indicator devices and their installation.
4 Staff Costs	4,539	4,494	-45	0.99%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	19,288	17,173	-2,115	10.97%	NO		
7 Balances Carried Forward	10,531	20,690				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,531	20,690				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	35,263	35,388	125	0.35%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable