

Explanation of variances – pro forma

Name of smaller authority: **Shabbington Parish Council**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,627	4,432				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,500	12,750	250	2.00%	NO		
3 Total Other Receipts	850	2,269	1,419	166.94%	YES		Total other receipts are higher than last year due to a VAT reclaim of £1080 and funds of £366 being transferred to the Parish Council for the upkeep of the defibrillator.
4 Staff Costs	2,176	3,416	1,240	56.99%	YES		Staff costs are higher due to the recruitment of a new Clerk on the basis of 6 hours per week.
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	9,389	8,954	-415	4.43%	NO		
7 Balances Carried Forward	4,432	7,081			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,432	7,081				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	877	877	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable